

## HOUSE BILL No. 1333

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### DIGEST OF INTRODUCED BILL

**Citations Affected:** None (noncode).

**Synopsis:** Vincennes University economic development issues. Provides that Vincennes University may issue and sell up to \$8,000,000 of bonds for the purpose of constructing, furnishing, and equipping a center for advanced manufacturing and applied technology on the Jasper campus of Vincennes University. Appropriates \$5,000,000 from the state general fund to Vincennes University for the construction, furnishing, and equipping of a center for advanced manufacturing in Gibson County.

**Effective:** July 1, 2007.

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### Battles, Oxley, Crooks, Stilwell

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January 16, 2007, read first time and referred to Committee on Ways and Means.

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Introduced

First Regular Session 115th General Assembly (2007)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2006 Regular Session of the General Assembly.

## HOUSE BILL No. 1333

A BILL FOR AN ACT concerning economic development and to make an appropriation.

*Be it enacted by the General Assembly of the State of Indiana:*

1       SECTION 1. [EFFECTIVE JULY 1, 2007] (a) The trustees of  
2       Vincennes University may issue and sell bonds under IC 20-12-6,  
3       subject to the approvals required by IC 20-12-5.5, for the purpose  
4       of constructing, furnishing, and equipping a center for advanced  
5       manufacturing and applied technology on the Jasper campus of  
6       Vincennes University, if the sum of principal costs of any bonds  
7       issued, excluding amounts necessary to provide money for debt  
8       service reserves, credit enhancement, or other costs incidental to  
9       the issuance of the bonds, does not exceed eight million dollars  
10      (\$8,000,000).

11      (b) The foregoing project is eligible for fee replacement  
12      appropriations.

13      SECTION 2. [EFFECTIVE JULY 1, 2007] (a) There is  
14      appropriated to Vincennes University five million dollars  
15      (\$5,000,000) from the state general fund for the construction of a  
16      center for advanced manufacturing in Gibson County. The center  
17      shall be owned and operated by Vincennes University. The



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- 1     **appropriation may be used for:**  
2         **(1) the construction, furnishing, and equipping of the center;**  
3         **(2) purchasing any land necessary for the center; and**  
4         **(3) employing one (1) or more architects or engineers.**  
5         **(b) If any part of the appropriation made by this SECTION has**  
6     **not been allotted or encumbered before July 1, 2011, the budget**  
7     **agency may determine that:**  
8         **(1) the balance of the appropriation is not available for**  
9         **allotment;**  
10         **(2) the appropriation shall be terminated; and**  
11         **(3) the balance of the appropriation shall revert to the state**  
12         **general fund.**

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